Milo Adventist Academy Financial Information

| 2023-2024 » | Boarding Student: \$21,945/yr Day Student: \$13,255/yr | | | /vr | |
|--|--|---|---|----------|--|
| Tuition | 5 | 10 505 | Tuition | \$12,505 | |
| | ration | 8,690 | Tutton | \$12,303 | |
| & Fees | | | General Entrance Fee | \$750 | |
| | Tuition, Room & Board are divided into eleven monthly payments. The general entrance fee along with a refundable room & key deposit of \$125 is included in the first payment. The first payment is required before your student can move in to their dorm room . The General Entrance Fee covers the cost of services provided to each student throughout the school year such as Mugbook & Yearbook, Student Association & dorm events, secondary student accident insurance, technology use and setup, Intramural programming, state-of-the-art educational licensing, Library supplies & access student ID card, as well as payment processing. | | | | |
| | Initial payment for a boarding student: \$2,994.52 | | | | |
| | (\$1,250.52 Tuition + \$869 Room & Board + \$750 Entrance & General Fee + \$125 refundable room & | | | | |
| | key deposit) | | | | |
| | Initial payment for a day student: \$2,000.52 (\$1,250.52 Tuition + \$750 Entrance & General Fee) | | | | |
| International » Students Security Deposit | All students must be cleared financially before arrival. Aside from admission and tuition fees arrangement, a refundable international student deposit of \$2,000 is required for all International Students. This deposit should be settled before their arrival at Milo once they receive the F1 visa from the US Embassy. Note that this security deposit acts as a safety or emergency fund which can help the student pay for either school or non-school-related expenses. Therefore, this one-time payment of \$2,000 (for the whole 4 years) must be paid before they come to Milo or upon arrival. It is fully refundable or can be used to offset the balance before graduation. | | | | |
| | Initial payments are due in August. After the initial payment, there are ten remaining monthly payments from September through June. Monthly payments after the initial payment are \$2,119.52 for boarding students and \$1,250.52 for day students however, your monthly payments may differ based on the financial contract created at the beginning of the school year which may include elements such as financial assistance, scholarships, sponsorship or donor contributions. Families without signed financial plans on file will be responsible for the full monthly tuition amounts stated above. Graduating seniors must have their accounts settled prior to graduation. As a result, a shorter payment plan ending in May will be created. | | | | |
| Additional & » | Additional Charges Some additional charges can be incurred. They may include: | | | | |
| Incidental Charges | Lab Supplies Varsity/Junior Varsity Sports Extracurricular/club Activity Fees Unanticipated Home Leave Fees | Music Uniforms/Trips Town & Field Trips Home Leave Transportation Fitness Technology | Re-enrollment Fees Wi-Fi/Internet Access Graduation Fees Supplemental Acader | | |
| Wethods of Payment & Billing | Adventist SchoolPay & FACTS Tuition Payment Processing Milo Adventist Academy offers methods of payment to provide you quick, easy and convenient ways to pay for your student's tuition and other fees. FACTS Tuition Payments is one of our third-party partners that offers you the ability to securely set up recurring monthly payments directly from your checking account. Families receiving financial assistance from the school or Conference are required to sign up for automatic recurring monthly payments through FACTS prior to financial assistance being granted and applied to student accounts. | | | | |

Another preferred service available for you to make a payment from your bank account or by debit/credit card is through our denomination's Adventist SchoolPay service. Both FACTS and SchoolPay can be accessed on our website, www.miloadventistacademy.com.

Payment ^{>>} Due Dates

Billing Cycle

Your monthly payment is due by the twenty-fifth of each month to avoid late fees. **Please follow the payment amount listed on your financial contract made at the beginning of the school year.** Finance charges will be imposed on each item of your account that is not paid one month from the date it is posted to your student's account. The finance charge will be computed at the rate of one percent (1%) of the total balance due at the end of each month with a minimum finance charge of \$5.

Collections ≫ Policy

Collections

Milo Adventist Academy must collect your monthly tuition, room & board payments in order to operate. If you believe you will have difficulty meeting this policy, we invite you to apply for financial assistance according to the processes expained further in this information packet or by contacting the Vice Principal for Finance. Any exceptions to our collection policy must be submitted in writing to the Finance Committee for consideration and approval. By enrolling your student at Milo Academy **or** by signing a financial contract at the beginning of the school year, you as the parent(s) and/or guardian(s) agree to the following:

- 1. All account balances owed to Milo Adventist Academy or any other Adventist school must be paid in full with a zero balance or acceptable arrangements must be made with the VP for Finance before your student may begin classes at Milo Adventist Academy.
- 2. A financial contract will be developed with the Vice Principal for Finance that will result in a zero balance account by the end of the current school year with the understanding that there may be incidental charges as a result of your student being involved in any student leadership or extra-curricular activities, clubs, field trips, music programs, and/or athletics charged to your account not accounted for in your financial contract. Other prepaid expenses such as home leave host fees, transportation costs or expenses incurred by the school for your student shall be billed to your account and you are responsible to pay for these costs.
- 3. If a student's financial plan accounts for paid work of any kind from the school and the student fails to earn the stated amount as estimated, the difference not earned as a result will be the parent or guardian responsibility.
- 4. Failure to make monthly payments will result in a contact from the Finance Committee or any of its designated representatives.
- 5. If your account becomes 60 days past due, the Finance Committee or its designated representative(s) will contact you by Phone, E-mail, or by written notice requesting you to bring your account to current standing. If, after 14 days we do not have a mutually agreed payment plan in place to bring your account current or if sufficient payments have not been received to bring your account current, school services are subject to be suspended to your student(s) and you will be responsible to pick-up or arrange immediate transportation of your student to travel home. Further, your account will immediately be in standing to be sent to a collections entity (See #6 on the next page for details of this process).

Collections » Policy (cont.)

- 6. If we still do not have a mutually agreed upon payment plan to bring your account current or if we still have not received sufficient funds to bring your account current after student services have ceased and your student has returned home, the Finance Committee or its representative(s) will send three (3) notices via USPS at least 7 calendar days apart to you requesting you to bring your account to current standing or your account will be assigned to a third-party collection entity. The third notice will include a '10-day demand of payment' notice. If, after 10 days from the letter date we do not have a payment plan in place to bring your account current, your account will be assigned to a third-party collection agency and all future future communications must be through the agency and no longer through Milo.
- 7. It is your responsibility as the parent/guardian to notify Milo Adventist Academy when and if your mailing address changes to ensure the correct mailing address is on file with the Business Office at Milo Adventist Academy at all times to receive such written notices as stated above (See #5 on page 2 and #6 on page 3). Milo Adventist Academy is not liable if mailed collection notices are rejected or returned for the reason of not having the correct mailing address on file.
- 8. Before graduating students may receive their diploma, their account must be paid in full without any balance owed to Milo Adventist Academy remaining. To allow for timely processing, final payment should be received by May 20th prior to graduation weekend.

Diploma & Official Transcript

Please be aware that upon graduation from Milo Adventist Academy, student diplomas and official transcripts will be released only after their accounts have been cleared without any balance(s) owed to Milo Academy.

Student Bank » Student Bank

Students are discouraged from keeping large amounts of cash or other valuables in their dorm rooms or around campus. Milo Adventist Academy does not assume responsibility for lost money in dorm rooms or around the campus. In an effort to help to help in this area, Milo offers a student bank service in the Business Office to safeguard students' money. The service is free and students or family members can deposit money into their student bank account. Cash may be withdrawn by a simple visit to the Business Office during business hours and a student signature. You can set special limitations to prevent us from releasing student bank money to your student until permission from you is given to us to release funds (i.e. you call the business office to let us know that it is okay for us to release cash to your student or scenarios in which they want cash over a certain dollar amount, we must first verify with you). Contact our Business Office to find out more information about setting up a student bank account for your student(s) at 541.825.3200 ext. 3314.

Home Leaves »

Home Leaves

Home leaves are extra long weekends planned to allow students to visit home every four to five weeks throughout the school year. Dorms are closed during home leaves and all students are to leave campus during all scheduled home leaves and breaks. However, in the rare occurrences when students are not able to go home, we have a limited number of volunteer host families local to the Milo campus with whom we are willing to place students with for a \$20 per day charge which **must be prepaid**. This daily charge is to help defray a small portion of the costs our volunteer families incur as a result of caring for your student(s) such as meals and other necessities. Transportation to and from volunteer host families is a separate expense you may be responsible for.

| Home Leave » Transportation | Home Leave Transportation Milo students who are not able to be picked up from or dropped off at the Milo campus for home leaves and vacations are able to utilize school-provided and scheduled transportation to select major cities nearby. Visit or call our Administrative Office (541.825.3200) for specific departure and arrival times at each specific destination or visit our website at www.miloadventistacademy.com for the bus schedule. | | |
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| | DestinationRoundtrip Cost if PrepaidMedford\$25Grants Pass\$25Roseburg\$20Eugene\$30Albany\$40Salem\$45Portland\$50 | | |
| | Note: If special transportation must be arranged by Milo outside of the scheduled times our bus services the locations stated above, there are extra costs that Milo incurs as a result of the extra resources needed to conduct a special pick-up or drop-off of your student. A surcharge of \$100 each-way in addition to the costs stated above must be paid in advance . If you arrange your own private transportation for your student, they are still expected to be back on campus by 9 PM the day prior to classes resuming. If you do not inform us of any private transportation arrangements, by default, we will arrange transportation for your student(s) and you will be charged the aforementioned transportation rates regardless if the student(s) utilized the transportation. | | |
| Special » Appointment Transportation | special appointments or other required or requested special care appointments. If the school is asked to transport students for such appointements, because of the resources and time needed to cover costs for | | |
| | Destination of AppointmentRoundtrip Cost if PrepaidMedford\$130Grants Pass\$130Canyonville\$110Riddle/Myrtle Creek/Tri-City\$115Roseburg\$120Eugene\$135 | | |
| | Milo Adventist Academy is not responsible for any medical or other treatment billing and will refuse any bills that are charged to Milo Adventist Academy. Any collections process or legal means required to refuse billings will be charged to your account and our collections policy as stated on page 2 and 3 will apply. | | |
| Discounts » | Family Discount Families with two or more students attending Milo Adventist Academy simultaneously will receive an annual discount. | | |
| | Dorm Student:2 Students - \$380 discount3 Students - \$460 discountDay Student:2 Students - \$190 discount3 Students - \$270 discount | | |

Discounts >> Early-Bird Discount

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Milo Adventist Academy is pleased to offer a \$150 discount if all registration & enrollment paperwork is complete by May 31st. This includes a financial plan needing to be made, signed and returned by this date.

Oregon Conference Pathfinder Scholarship

Milo Adventist Academy will be awarding scholarships this year to Oregon Conference Pathfinders. The amount of each scholarship will vary between \$500 and \$2,000 as determined by the Pathfinder Scholarship Committee and announced at the Pathfinder Fair in May. The total scholarship amount will be applied to each recipient's account with half credited in November and the second applied in March. For an application and requirements, please contact the Vice Principal for Finance (541.825.3200 ext 3341)

Applications and all supplemental materials are due by May 8th, 2023.

NPUC Hispanic Scholarship

\$200 from the church, \$600 from the North Pacific Union Conference, \$600 from our Academy Total: \$1,400. A number of North Pacific Union Conference (NPUC) Hispanic Scholarships are available to Hispanic families. The applications are available at www.npuc.org under the Education department. Payment must be received from your church before Milo can send your application to the North Pacific Union. Families **must also complete the FACTS application for financial aid and submit all supporting documents by July 15th, 2023** and must fall within certain income guidelines to be eligible for the Milo matching portion of this scholarship.

Music Scholarship

Up to \$500 will be awarded to students that are musically gifted and who wish to add to the music program at Milo. To apply for this scholarship students will need to send a video recording of themselves performing a piece of music. In order to receive this scholarship the student must stay in the music program for the entire school year. To apply for this scholarship students must send a recording to alvin.laberinto@miloacademy.org by July 17th, 2023. Anyone wanting a financial plan before July 17th must submit and get awarded this scholarship before financial plans are made.

Financial Aid

Tuition assistance for those with limited finances may be available from the Milo Academy Worthy Student Aid Fund. However, **funds are limited.** You must complete a FACTS application and supply a signed copy of your 2022 IRS Form 1040 and any Form W-2 income tax statements to FACTS. Milo Adventist Academy's Scholarship Committee will be awarding the student aid based on the submitted applications, need, and the funds available for the year. We must receive your application no later than **July 15, 2023**.

Scholarships & Financial Assistance

(continued.)

| Scholarships | >> | Sponsorship Program |
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Students can generate additional financial support by recruiting their own sponsors. Sponsors can contribute a flat monthly amount or a one-time payment. Appropriate forms are available through the Business Office or on the Milo website. In accordance with IRS regulations, these sponsorship payments cannot be considered tax-deductible contributions.

Every Child Deserves to Know Christ Financial Grant

There are financial grants available from the Oregon Conference of Seventh-day Adventists to incoming 9th grade students. There are certain financial needs criteria that determine eligibility and a local church must be able to commit to the financial assistance for the student throughout the school year. Contact the Vice Principal for Finance for more information on this grant and how you can apply.

Big Lake Youth Camp & Literature Evangelism Matching

Students can take advantage of our summer work matching opportunity when they work at Big Lake Youth Camp or for literature evangelism organizations such as Youth Rush. When students work at Big Lake or Youth Rush during the summer and tender over their earnings to Milo to count as a credit towards their student account, Milo Academy will match 50% of earning up to a \$2,000 maximum. Milo will not match any earnings not applied to the student's account.

Recurring Payments Required for Financial Assisted Families

Families that receive financial assistance of any kind from Milo Academy or the Oregon Conference through Financial Aid, Scholarship or Grant Funds are required to set up automatic monthly recurring payments through FACTS Tuition Payments. Financial assistance is subject to be witheld until this process has been completed and our Collections Policy as outlined on Pages 2 and 3 will be strictly enforced.

Credit Balances »

& Financial

Assistance

(continued)

Credit Balances

End of year credit balances will be applied to the initial payment of the following year. If the student is not returning the following year, a refund can be issued or the student may opt to donate the credit balance to our Worthy Student Fund, which helps fund scholarships and financial assistance for future Milo students. These donations are tax-deductible. Credit balances at the end of each school year as a result of financial assistance will not be refunded. All student accounts are subject to adjustments due to financial assistance causing credit balances and can be revoked at any time for this reason. Please call our Vice Principal of Finance at 541-825-3200 (extension 3341) for questions regarding credit balances.

| Practical Skills » & Vocational Programs | Practical Skills & Vocational Programs Many individuals who have graduated from Milo Adventist Academy have gone on to become pastors, nurses, doctors, missionaries, farmers, teachers, and more. Here at Milo, we provide vocational development through the growth of work ethics helping make leaders and future professionals for the future that seek to consistently improve themselves. Each of our vocational training and education tracks provide the building blocks that are designed to equip our students with the basic skills and knowledge needed for various professional fields of work. Various tracks allow for enrolled students to qualify for academic scholarships. To find out more about our student vocational program, contact us at 541.825.3200. Examples of Vocational Education Tracks: | | | | |
|---|---|--|--|--|--|
| | AdministrationFood Handling & ServiceAdvanced AssembliesBusiness Office OperationsCleaning & Custodial ApproachesAgricultural DevelopmentCampus MinistriesMaintenance of Large Campus Facilitiesand more!Non-Profit FundraisingLandscaping & GroundsPhysical Education & Coordination | | | | |
| Guest Charges » | Guest Rooms & Dorm Rooms for GuestsThere are a limited number of guest rooms and dorm rooms available for parents and acceptable guests to reserve for special visits. These options are especially helpful during special weekends such as family or graduation weekends. When available, guest room rates are \$35 per night and include bedding, towels, along with a private bathroom. Dorm room rates are \$15 per night if you bring your own bedding (sleeping bag or bed sheets and a blanket). Room reservations can be made by calling either dorm buildingboys or girlsand payments must be made through the Business Office.Girls Dormitory Phone Number: 541.825.3200 Business Office Phone Number: 541.825.3200 extension 2151 Business Office Phone Number: 541.825.3200 | | | | |
| Guest Meals » | Guest Meals Guests can purchase meals provided in the campus cafeteria. Guest meals are \$8 per meal and payment in advance is encouraged. Contact the Business Office 541.825.3200 extension 3314 to purchase the number of meals you will need during your visit. | | | | |
| Day Student » Meals | Day Student Meal Plans Meals in the cafeteria are not included with tuition for day students however meal plans can be purchased in advance month-to-month based on the number of meals desired per day. Meals for day students are provided at the cost of \$6 per meal. Contact the Vice Principal for Finance to arrange a meal plan. | | | | |